

To

**The State Project Director**  
Bihar Madhyamik Shiksha Parishad  
Bihar Intermediate Council Building  
Bihar, Patna.

**Sub : Letter to Management.**

Dated: 23/09 October, 2013

Ref. : (i) Statutory Audit of R.M.S.A Project of Bihar Madhyamik Shiksha Parishad for the Financial year ended 31<sup>st</sup> March' 2013.

(ii) Your letter no. BMSP/MGT-112/2011 (Part-I)- 330 Dated 02.05.2013

Sir,

With reference to above and in compliance of Terms of Reference of our appointment, important audit observations were discussed progressively with the concerned authority on regular basis with the progress of audit from time to time and now we are also submitting herewith our following observations on State Level Office and District Level Offices on RMSA Project of Bihar Madhyamik Shiksha Parishad, which require immediate attention of the Management.

**1. State Level Office :**

- 1.1 All Subsidiary Books as suggested in Financial Manual of RMSA, e.g. Registers for Advances and Stock Register separately for capital goods, consumable and non-consumable articles were not maintained properly. Further physical verification at least once in a year of assets was not carried out.
- 1.2 Monthly Bank Reconciliation was prepared by the Society. But, Monthly/Quarterly Receipts and Payments Accounts were not prepared.
- 1.3 The following is the advance which is outstanding since long, although effort has been made, adjustment of this advance is still pending.
  - i. Dr. Sarita Singh Rs. 8,000.00
- 1.4 Huge amount of Advance was provided to Bihar State Educational Infrastructure Development Corporation over the years amounting to Rs. 268.97 crores for civil works. The adjustment of advance for civil works done so far was not made.
- 1.5 A sum of Rs. 10,53,758/- appearing as Money in Transit from the previous year need an early action for realization from the concerned Bank.

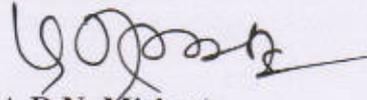
**Observations on DLOs Accounts:**

Our common observation on DLOs accounts are the following although ~~our~~ other specific observations are given in Annexure-A of this letter:

- 2.1 The standard of maintenance of books of account was not satisfactory. The fund for all types of activities was kept in only one Bank Account and not activity wise in separate accounts in spite of specific order from State Office.
- 2.2 In some of DLOs single cash book was maintained for all types of activities. Moreover, the Accounts are maintained on single entry system basis on contravention of State orders.
- 2.3 In most of the DLOs Journal & Ledger were not maintained.
- 2.4 In some cases cash book also was not properly maintained. In the cash book proper heading of expenses were not mentioned.
- 2.5 In most of the cases full narration of the nature of transactions was not written in the cash book. Vouchers also were found not properly kept in the file. The persons handling the accounts working in DLOs are not having proper skill to handle the accounting works.

- 2.6 Some of the DLOs had not prepared upto date Bank Reconciliation statement like Arwal, Aurangabad, Begusarai, Buxar, Darbhanga, Gopalganj, Katihar, Lakhisarai, Madhepura, Rohtas, Sheikhpura, Sheohar, Sitamarhi, Siwan, Vaishali & West Champaran.
- 2.7 In some cases we found that in DLOs payments were made without deduction of TDS. Such cases were brought to the notice of DLOs persons attending audit.
- 2.8 In DLOs no register for fixed assets and Non-Consumable items were shown as maintained. Adjustment of Advances also was not found timely made in DLOs. Cheque Issue Register was not maintained in a proper format and in a proper manner.
- 2.9 In some case we found that from payments made for catering no TDS was deducted.
- 2.10 In some DLOs Advance Register was not found maintained.
- 2.11 In some cases we found that Utilisation Certificate for the Grant made to the Schools/ Institutions was not maintained.

For R.N. Mishra & Co.  
Chartered Accountant  
FRN001588C

  
(CA R.N. Mishra)  
Partner  
M.No. 80270

## BIHAR MADHYAMIK SHIKSHA PARISHAD

Annexure 'A' to the Management letter  
On Accounts for the year ended 31<sup>st</sup> March, 2013

### 1. Araria:

- a) Only Cash Book was maintained by the District Office and no other Book like Ledger, Journal, etc were maintained.
- b) TDS was not deducted on hiring Charges of Vehicles.

### 2. Aurangabad:

- a) Cash Book was maintained by the District Office. Besides this, other Books like Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statement was not prepared by the District Office.
- c) Log Book was not properly maintained

### 3. Arwal

- a) Cash Book was maintained by the District Office. Besides this, the other Books like Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statement was not prepared by the District Office.

### 4. Banka:

- a) Cash Book was maintained by the District Office. Besides this, the other Books like Ledger, Journal, etc were maintained.
- b) TDS challan was not produced to us.

### 5. Buxar:

- a) Only Cash Book was maintained by the District Office and no other Book like Ledger, Journal, etc were maintained.
- b) TDS was not deducted on hiring Charges of Vehicles.
- c) Bank Reconciliation Statement was not prepared by the District Office.

### 6. Begusarai:

- a) Only Cash Book was maintained by the District Office and no other Books Like Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statement were not prepared by the District Office.
- c) Cheque Issue Register was not maintained in Proper Format.
- d) Cash Book was also not maintained in the format suggested in Financial Management and Procurement Manual.

### 7. Bhojpur:

- a) Cash Book was maintained by the District Office. Besides this, other books like Ledger, Journal, etc. were also maintained.
- b) TDS Challan was not produced to us
- c) TDS Return was not filled till the date audit.



8. Bhagalpur:

- a) Cash Book was maintained by the District Office. Besides this, other books like Ledger, Journal, etc. were also maintained.
- b) Bank Reconciliation Statement were not prepared by the District Office
- c) TDS was not deducted on hiring of Vehicles.

9. Darbhanga:

- a) Cash Book was maintained by the District Office. Besides this, other books like Ledger, Journal, etc were also maintained.
- b) Bank Reconciliation Statement were not prepared by the District Office
- c) Bank Balance Certificate was not produce to us.
- d) TDS challan was not produced to us
- e) Detail of TA of Ms Suman ji (DPO) was not produced to us

10. East Motihari:

- a) Only Cash Book was maintained by the District Office and no other Book like Ledger, Journal, etc were maintained.
- b) TDS was not deducted on hiring Charges of Vehicles.

11. Gaya:

- a) Cash Book was maintained by the District Office. Besides this Book the other Books like Ledger, Journal, etc also were maintained.
- b) TDS was not deducted on hiring charges of vehicles.
- c) Log book was not properly maintained.

12. Gopalgunj:

- a) Cash Book was maintained by the District Office. Besides this Book the other Books like Ledger, Journal, etc also were maintained
- b) Utilisation certificate for Grant-in-Aid from the school were not received.

13. Jahanabad:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- b) TDS was deducted but not deposited till the date of audit.

14. Jamui:

- a) Cash Book, Ledger were not properly maintained by the District Office. Journal was maintained.
- b) TDS was deducted but not deposited till the date of audit.



15. Kaimur:

- a) Cash Book, Ledger were not properly maintained by the District Office and no other Books like, Journal etc were maintained.
- b) TDS was not deducted on hiring charges of vehicles.

16. Katihar:

- a) Only Cash Book was maintained by the District Office and no other Books like, Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statements were not prepared by the District Office.

17. Khagaria:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- b) Utilisation certificates for Grant-in Aid from the schools were not received.

18. Kishangunj:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.

19. Lakhisarai:

- a) Only Cash Book was maintained by the District Office and no other Books like, Ledger, Journal etc were maintained
- b) Separate Cash Book was not maintained
- c) Bank Reconciliation Statements were not prepared by the District Office.

20. Munger:

- a) Only Cash Book was maintained by the District Office and no other Books like, Ledger, Journal etc were maintained
- b) Utilisation certificate for grant-in Aid from the school were not received.
- c) Seprate cash book was not maintained of MMER.

21. Madhepura:

- a) Only Cash Book was maintained by the District Office and no other Books like, Ledger, Journal, etc were maintained.
- b) Bank Reconciliation statement was not prepared by the District Office.

22. Madhubani:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- b) Challans of TDS was not produced to us.



23. Mazaffarpur:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained

24. Nalanda:

- a) Only Cash Book was maintained by the District office and no other Books like Ledger, Journal, etc were maintained.

25. Nawda:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.  
b) Cheque Issue Register was not maintained.  
c) TDS was not deducted on hiring charges of vehicles

26. Purnea:

- a) Only Cash Book was maintained by the District Office and no other Books like ledger, Journal, etc were maintained.

27. Patna:

- a) Cash Book was maintained by the District Office. Besides this, other books like Ledger, Journal, etc were also maintained.  
b) Utilisation certificate for grant-in Aid from the schools were not received.

28. Rohtas:

- a) Only Cash Book was maintained by the District Office and no other Books like ledger, etc. were maintained.  
b) Bank Reconciliation Statement were not prepared by the District.

29. Saharsa:

- a) Cash Book was maintained by the District Office and other Books like ledger Journal, etc were maintained.  
b) TDS was not deducted on hiring charge of Vehicles.

30. Supaul:

- a) Only Cash Book was maintained by the District Office and no other Books like ledger, Journal, etc were maintained.  
b) Bank Reconciliation statement was not prepared by the District Office

31. Samastipur:

- a) Only Cash Book was maintained by the District office and no other Books like Ledger, Journal ,etc were maintained.  
b) TDS was not deducted on hiring charges of vehicles.



32.Saran:

- a) Cash Book was maintained by the District Office and no other Books like Leger, Journal, etc were maintained.
- b) Utilisation certificate for Grant-in Aid given to schools were not produce to us.

33.Sheikhpura:

- a) Only Cash Book was maintained by the District office and no other Books like Ledger, Journal ,etc were maintained
- b) TDS was not deducted on hiring charges of vehicles.
- c) Bank Reconciliation statement was not prepared by the District Office.

34.Sheohar:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statement was not prepared by the District.

35.Sitamarhi:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- c) Bank Reconciliation Statement was not prepared by the District.

36. Siwan:

- a) Cash Book was maintained by the District Office. Besides this, other books like Ledger, Journal, etc were also maintained
- b) Utilisation certificate for Grant-in-Aid given to schools were not produce to us.

37. Vaishali:

- a) Cash Book was maintained by the District Office. Besides this, other Books like Ledger, Journal, etc were maintained.
- b) Certificate of Bank Balance was not produced to us.
- c) TDS was not deducted on hiring of vehicles.

38. West Champaran:

- a) Only Cash Book was maintained by the District Office and no other Books like Ledger, Journal, etc were maintained.
- b) Bank Reconciliation Statement were not prepared by the District
- c) Challan of VAT and TDS was not produced to us.



**R. N. MISHRA & CO.**  
CHARTERED ACCOUNTANTS  
507, VARMA CENTRE  
BORING ROAD CROSSING  
PATNA – 800 001  
PH .NO.-2541049 / 2541109  
Email : [rnmca@rediffmail.com](mailto:rnmca@rediffmail.com)

## **INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of and **BIHAR MADHYAMIK SHIKSHA PARISHAD RMSA PROJECT, PATNA**, which comprise the Balance Sheet as at March 31, 2013 and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements in accordance with the law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As per the terms of reference of our appointment a letter to the management for the areas audited by us were submitted on the matters specified there in for the necessary action.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of R.M.S.A. Project of Bihar Madhyamik Shisha Parishad for the year ended March 31, 2013 read with the notes thereon as per schedule 'D' Para 10 regarding amount of other funds shown as current liabilities in the Balance Sheet, Para 11 (a) and (b) regarding interest earned on the amounts of the other Fund's and Para 12 regarding unadjustment of advances given to Bihar State Educational Infrastructural Development Corporation Ltd. For civil works inspite of receipt of utilization for a sum of Rs. 65,69,20,000/- are prepared, in all material respects, in accordance with the law of India.



Place : Patna

Dated : 23rd day of October 2013

For R.N. Mishra & Co.  
Chartered Accountants  
FRN 001588C

  
(CA. R.N. Mishra)  
Partner  
M.N. 80270

**BIHAR MADHYAMIK SHIKSHA PARISHAD, PATNA, BIHAR**  
**CONSOLIDATED BALANCE SHEET OF RMSA PROJECT AS ON 31.03.2013**

LIABILITIES	Current Year		Previous Year	ASSETS		Current Year		Previous Year	
	Rs.	P.		Rs.	P.	Rs.	P.		Rs.
<b>Capital Fund:</b>									
Opening Balance	5,082,380,867.50								
Add: Fund received from Govt. of India	1,376,560,000.00								
	6,458,940,867.50								
Less: Excess of Expenses over Income (transferred from Income & Expenditure Account.)	81,173,118.20		5082380867.50			3,819.00		3,744.00	
<b>Current Liabilities and Provisions</b> (As per Schedule-C)									
			136,484,217.50			58,004,874.00		4,003,607,181.00	
						2,546,502,288.00			
						1,081,972,370.00			
						105,242,924.80			
						1,053,758.00			
						2,689,722,696.00			
						4,547,882.00		1,026,761,596.00	
						4,213,918.00		6,707,400.00	
<b>Notes on Accounts (Schedule-D) Forming Part of Balance Sheet.</b>									
<b>TOTAL :-</b>			<b>5,218,865,085.00</b>			<b>6,492,986,253.80</b>		<b>6,492,986,253.80</b>	<b>5,218,865,085.00</b>

In terms of our report of even date.

For R.N.Mishra & Co.  
Chartered Accountants  
FRN001588C

*R.N. Mishra*  
(C.A.R.N.Mishra)  
Partner

M.No. 80270  
FRN 001588C

Place : Patna

Date : 23<sup>rd</sup> day of Oct. 2013



*Shahad Kumar*  
ACCOUNTS OFFICER

*Shahad Kumar*  
STATE PROJECT DIRECTOR

**BIHAR MADHYAMIK SHIKSHA PARISHAD, PATNA, BIHAR**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT OF RMSA PROJECT FOR THE YEAR ENDED 31ST MARCH 2013**

EXPENDITURE	Current Year		PREVIOUS YEAR		INCOME	Current Year		PREVIOUS YEAR
	Rs.	P.	Rs.	P.		Interest	Rs.	
<b>EXPENDITURE AT DISTRICT &amp; SMDC LEVEL:</b>								
Annual Grant to Schools	157,116,901.00				Interest from Bank	182,420,966.50		Rs. P. 53,774,646.00
Minor Repair Grant to Schools	59,337,903.00				Misc. Income	4412.00		
Exposure Visit	25,921,545.00		7,477,100.00		Excess of Expenses Over Income			
In-Service Teacher Training	6,453,138.00		3,571,998.00		(Transferred to Balance Sheet)	81,173,118.20		211,311,241.50
SMDC Training	326,377.00		164,777.00					
<b>MMER</b>			249,155,864.00					
School Mapping	63,032.00		237,270.00					
Salaries of staff	1,961,850.00		1,353,808.00					
Office Rent	242,500.00		84,194.00					
Hiring of Vehicles	1,597,203.00		753,511.00					
Stationery	182,042.00		651,518.00					
Electric & Water Charges	41,787.00		59,990.00					
Travelling Expenses	854,467.00		110,481.00					
Workshop Seminar & Meeting	235,410.00		228,704.00					
Office Maintenance	862,782.00		712,750.00					
Telephone & Internet	93,292.00		53,170.00					
Bank Charges	11,355.00		27,092.00					
Miscellaneous Expenses	235,201.70		671,587.00					
Publication & Advertisement			71,360.00					
Data Capture Format			145,412.00					
<b>Expenditure at State Level :</b>								
Development of Training Module	276,938.00							
Traininig of KRP	910,424.00							
SMDC Training	135,167.00		93,865.00					
MMER								
Salary & Wages	4,698,192.00		3,381,989.00					
Vehicle Running & Maintenance	572,281.00		151,674.00					
School Mapping			85,462.00					
Bank Charges	1,603.00		13,849.00					
Telephone & Internet	144,225.00		219,026.00					
Stationery	174,262.00		187,508.00					
Advertisement Exp.	169,948.00							
Travelling Expenses	435,513.00		256,544.00					



**BIHAR MADHYAMIK SHIKSHA PARISHAD, PATNA, BIHAR**  
**CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNT OF RMSA PROJECT FOR THE YEAR ENDED ON 31ST MARCH, 2013**

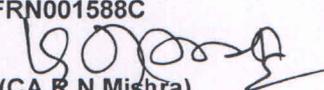
Receipts	Rs. P.	Rs. P.	Payments	Rs. P.	Rs. P.
<b>Opening Balance</b>			<b>Expenditure at District &amp; SMDC Level:</b>		
a. Cash in Hand	3,744.00		Annual Grant to Schools	157,116,901.00	
b. Cash at Bank			Minor Repair Grant to Schools	59,337,903.00	
C. B. I., Boring Road, Patna	4,003,607,181.00		Exposure visit	25,921,545.00	
Less: Fund Transfer	15,000,000.00		In-Service Teacher Training	5,350,138.00	
	3,988,607,181.00		SMDC Training	326,377.00	248,052,864.00
At District Devel Offices	175,090,336.00		<b>MMER</b>		
c. Money in Transit	1,053,758.00	4,164,755,019.00	School Mapping	63,032.00	
			Salaries of staff	1,961,850.00	
			Office Rent	242500.00	
<b>Fund received from Govt. of India</b>			Hiring of Vehicle	1,597,203.00	
a. RMSA	1,376,560,000.00		Stationery	183,954.00	
<b>Fund received from State Govt.</b>			Travelling exp	854,467.00	
a. RMSA		1,376,560,000.00	Electric & Water Charges	41,787.00	
b. Pre-Project Activity	-	1,376,560,000.00	Science Exhibition	21,460.00	
Interest On Saving Bank	182,420,966.50	182,420,966.50	Workshop Seminar & Meeting	235,410.00	
<b>Adjustment of Advances</b>			Return for IEDSS	1,076,356.00	
Neeraj Prasad advance	32,074.00		Office Maintenance	862,782.00	
Sri Ajit Kumar			Telephone & Internet	93,292.00	
TDS ded but not deposit	4,626.00		Bank Charges	11,355.00	
Refund from DEO A/c office	28,646.00		Miscellaneous Expeses	223,612.70	7,469,060.70
Cheque Cancel	1,071.00		<b>Procurement of Equipment</b>		26,027.00
Advance Return	58,874.00		<b>Expenses at State Level:</b>		
Advance adjusted SCERT	194,000.00		SMDC Training	135,167.00	
Advance Adjusted Sarita Singh	111.00	319,402.00	Teraning of KRP	542,512.00	677,679.00
Sri Ashutosh Kumar			<b>MMER</b>		
Sri Neeraj Prasad			Salary & Wages	4,698,192.00	
Staff of DLO			Vehicle Running & Maintenance	579,581.00	
<b>Current Liabilities</b>			School Mapping		
RIE Bhubhnesher	800,000.00		Telephone & Internet	142,725.00	
Refund of Advance by Sri A.K.Verma	26,676.00		Stationery	174,262.00	
Edcil India Ltd	848,224.00		Travelling Expenses	291,786.00	
Inspire Award at DLO Level			Meeting	6,802.00	
Insurance Claim	7,300.00		Advertisement in News Papers	169,948.00	
TDS	13,300.00		Vehicle Hiring	241,715.00	
Cheque Cancelled	13,500.00		DCF	8,250.00	
Unspent Cheque	8800		Bank Charges	1,603.00	
Refund From Power Soluation	249139		BLISS Traning	127,727.00	
Refund FromBank	0.00		Legal Expenses	50,212.00	
Refund from Teachers Traning	9090.00		SEMIS Data Capturing		
Refund from School	2164110.00	4,140,139.00	CIBIL Project Expenses	-	
			RIE Bhubhnews her Return	341212.00	
			Professional fees	4,000.00	
			Misc Exp	202,835.00	7,040,850.00
			<b>Payment of Advances:</b>		
			Bihar state Education Infrastructure Dev. Corpn.	1,662,961,100.00	
			SCERT	241,120.00	
			Advance to Staff	23170.00	
			Advance to PTE	200,000.00	1,663,425,390.00
			<b>Payment of Current Liabilities &amp; Provisions</b>		
			Fund received for straingthening of BMSp	1665968.00	
			Audit Fee	50,562.00	
			Inspire Award	91215.00	
			Others not specified	520,000.00	
			IEDSS	300,000.00	
			Amount received from candidates on account of examination fee	406,200.00	
			CM Cycle Yojna	4,617,300.00	
			Outstanding Liabilites	490283.00	
			Payable VAT	119461.00	
			Outstanding Liabilities for Str. of DEO	455979.00	
			Liability TDS Paid	6,654.00	8,723,622.00



Receipts	Rs. P.	Rs. P.	Payments	Rs. P.	Rs. P.
			Closing Balance		
			a. Cash in Hand	3,819.00	
			b. Cash at Bank		
			Central Bank of India, Boring Road, Patna	58004874.00	
			P.N.B., New Market, Patna	2,546,502,288.00	
			P.N.B., New Market, Patna	1,081,972,370.00	
			Cash At Bank at District Level Offices	105,242,924.80	
			Fund in Transit	1,053,758.00	3,792,780,033.80
Total		5,728,195,526.50	Total		5,728,195,526.50

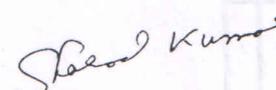
In terms of our report of even date.

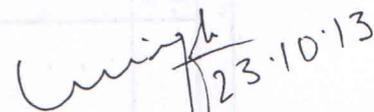
For R.N.Mishra & Co.  
Chartered Accountants  
FRN001588C

  
(CA R.N.Mishra)  
Partner  
M.No. 80270

Place : Patna

Dated: 23rd day of Oct. 2013

  
ACCOUNTS OFFICER

  
STATE PROJECT DIRECTOR



Schedule - " A " Fixed Assets Forming part of Balance Sheet as at 31st March ' 2013

Sl. No.	PARTICULARS	GROSS BLOCK			
		Cost / Value as at 01-04-2012	Additions During the year	Adjustment during the year	Total as at 31.03.2013
1	Office Equipment at Districts	1,436,571.00	26,027.00	-	1,462,598.00
2	Computer Hardware	193,910.00	-	-	193,910.00
3	Equipments at State Level Office	1,499.00	-	-	1,499.00
4	Equipments				
5	Printers		63,717.00	-	63,717.00
	TOTAL [Rs.]	1,631,980.00	89,744.00	-	1,721,724.00



Receipts	Rs. P.	Rs. P.	Payments	Rs. P.	Rs. P.
			Closing Balance		
			a. Cash in Hand	3,819.00	
			b. Cash at Bank		
			Central Bank of India, Boring Road, Patna	58004874.00	
			P.N.B., New Market, Patna	2,546,502,288.00	
			P.N.B., New Market, Patna	1,081,972,370.00	
			Cash At Bank at District Level Offices	105,242,924.80	
			Fund in Transit	1,053,758.00	3,792,780,033.80
Total		5,728,195,526.50	Total		5,728,195,526.50

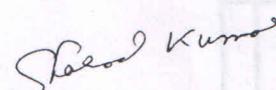
In terms of our report of even date.

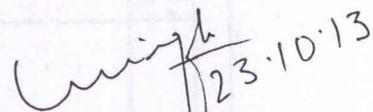
For R.N.Mishra & Co.  
Chartered Accountants  
FRN001588C

  
(CA, R.N. Mishra)  
Partner  
M.No. 80270

Place : Patna

Dated: 23rd day of Oct. 2013

  
ACCOUNTS OFFICER

  
STATE PROJECT DIRECTOR



**BIHAR MADHYAMIK SHIKSHA PARISHAD, PATNA, BIHAR**

**SCHEDULE- B**

DETAILS OF ADVANCES TO OTHERS AS ON 31.03.2013

S.NO.	PARTICULARS	Current Year	Previous Year
		Rs. P.	Rs. P.
	<b>At State Level Office :</b>		
1	Ashwini Kumar Verma	-	63,641.00
2	Ajit Kumar, Dy. Director	-	0.00
3	Ashutosh Kumar	-	8,000.00
4	Dr. Sarita Singh	8,000.00	30,655.00
5	Neeraj Prasad (Imprest)	20,000.00	20,000.00
6	Neeraj Prasad	-	38,874.00
7	BSEDC	-	63,717.00
8	Gasoline	40,008.00	40,008.00
9	Receivable from EdCIL	-	829,847.00
10	Advance to PTE	200,000.00	-
	<b>At District Level Office</b>		
11	Advance for Training	1,801,430.00	1,869,394.00
12	Advance for Miscellaneous	652,207.00	652,207.00
13	Security Deposit	500.00	500.00
14	Advance for Office Equipment	192,845.00	192,845.00
15	Excess Fund Expended on Strengthening of DEO Office	164,940.00	164,940.00
16	Excess Amount refundable from School	21,662.00	21,662.00
17	Advance for Inspire Awards	12,800.00	12,800.00
18	Advance for IEDSS (Muzaffarpur & Begusarai)	1,076,356.00	0.00
19	Advance to Staff	23,170.00	-
	<b>TOTAL</b>	<b>4,213,918.00</b>	<b>4,009,090.00</b>

**SCHEDULE- C**

DETAILS OF CURRENT LIABILITIES AND PROVISIONS AS ON 31.03.2013

S.NO.	PARTICULARS	Current Year	Previous Year
1	Pre-Project Activity	39,020,000.00	39,020,000.00
2	Liability on account of fund received from National Informatics Centre for District Computer Society	8,484,088.00	8,484,088.00
3	Amount received from candidates on account of examination fee	3,900.00	410,100.00
4	liability on account of fund received from State Govt. for Establishment of Office	39,205,167.00	39,205,167.00
5	Fund received for straingthening of BMSP	19,562,738.00	20,979,567.00
6	CM Cycle Yojna	5,074,799.50	24,692,099.50
7	Excess Credit by Bank	24,000.00	24,000.00
8	Payable Audit Fee	0.00	50,562.00
9	Inspire Award	814,418.00	905,633.00
10	Payable VAT	0.00	119,461.00
11	TDS	50,572.00	39,300.00
12	Others not specified	25,000.00	545,000.00
13	IEDSS	409,830.00	709,830.00
14	Outstanding Liabilities for Str. of DEO	155,356.00	611,335.00
15	Outstanding Liabilities for Expenses	195,880.00	688,075.00
16	DO A/c Saran	28,646.00	-
17	Refund from School	2,164,110.00	-
	<b>TOTAL</b>	<b>115,218,504.50</b>	<b>136,484,217.50</b>



BIHAR MADHYAMIK SHIKSHA PARISHAD

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN

SCHEDULE- D

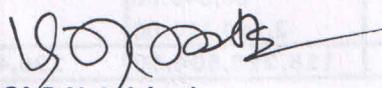
SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE SOCIETY

AND

NOTES ON ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013

1. The financial statements have been prepared in accordance with the historical cost convention.
2. Accounts have been prepared on cash basis as per the guidelines issued by the Govt. of India.
3. Fixed Assets and Depreciation:
  - i. Fixed Assets are stated at cost including all costs.
  - ii. No Depreciation on Fixed Assets is provided as per guidelines issued by the Govt. of India.
4. Unspent grant at the end of the year is equivalent to the cash and bank balance (including money in transit), advances less outstanding liabilities & balance of Income & Expenditure Account.
5. Capital expenditure on account denotes the cost of fixed assets purchased out of the grants received in Cash/ Bank.
6. A sum of Rs. 8484088/- received by the Society on 18.11.2010 through Cheque no. 142215 from National Informatics Society on account of District Computer Society for 11<sup>th</sup> Five Year Plan for computerization of school was treated as Currently Liability.
7. Previous year's figures have been re-classified / re-arranged / re-stated, wherever considered necessary to make them comparable with the figures for current year.
8. A sum of Rs. 10,53,758/- (Rs. 10,38,000/- towards Pre-project Activity and Rs. 15,758/- towards school mapping) transferred to District Level Office from the State Level Office in the previous year is still not credited in the concerned DLO's Account and treated as Money in Transit in this year's account. An early effective step is required in this matter.
9. A sum of Rs. 3,90,20,000/- received from the Central Govt. towards Pre-project Activity which includes a sum of Rs. 97,55,000/- being State Govt. Share which could not be utilized in the prescribed year and as such become refundable to the respective Govts has been treated as current liability in the account.
10. Current liabilities amounting Rs. 11,25,99,940.50 does not pertain to RMSA and correspondingly also the bank balance of RMSA.
11. (a) Interest income of this year includes a sum of Rs. 56,84,847/- which does not belong to RMSA.  
(b) Interest income amounting to Rs. 57,56,069/- received by the Parishad during the year 2010-11 & 2011-12 was taken an income of RMSA in those years although it belonged to some other fund for which the necessary adjustment will be carried out in the next financial year.
12. Against the advance of Rs. 2,68,97,22,696/- provided to Bihar State Educational Infrastructure Development Corporation Ltd. for civil works. Utilisation Certificate for a sum of Rs. 65,69,20,000/- has been received which has been kept pending per adjustment till final completion of the work.

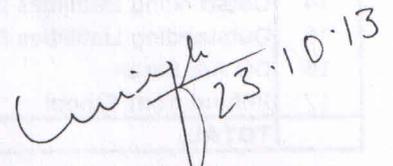
For R.N. Mishra & Co.  
Chartered Accountants  
FRN001588C

  
(CA R.N. Mishra)

Partner

M.No. 80270

Patna : The 23<sup>rd</sup> Day of October, 2013

  
23.10.13  
State Project Director

